

CROP INSURANCE

UPDATE

WE KEEP YOU GROWING!

Citizens stands out in the field of crop and livestock insurance providers not just because of the products we offer, but because of the unparalleled service we deliver. Here's why choosing *Citizens* can make all the difference:

1. Expertise: Our crop and livestock insurance agents aren't just knowledgeable about insurance; they're also your local ag lenders. This means they understand the complexities of farming and finances, allowing them to offer a unique perspective on risk management tailored to your specific needs.

2. Personalized Approach: We believe in taking a personalized approach to risk management. Instead of offering one-size-fits-all solutions, we work closely with you to understand your farm's unique situation and provide customized recommendations.

3. Advocacy in Times of Need: If you ever find yourself in a loss situation, rest

assured that our team will go to bat for you. We're committed to ensuring that you're treated fairly and that you receive the support you need in filing claims.

4. Long-Term Partnership: At *Citizens*, we're not just here to sell you insurance; we're here to help your farm succeed. We see ourselves as long-term partners in your journey, offering ongoing support and guidance to help you achieve your goals.

5. Quality Partnerships: We've partnered with top-notch companies like NAU Country and Great American to provide quality risk management products. This means you can trust that you're getting the best-in-class solutions to protect your farm.

Ultimately, at *Citizens*, we're driven by a genuine desire to see your farm thrive, and we're dedicated to doing everything we can to make that happen. When you choose *Citizens*, you're not just getting insurance – you're getting a trusted ally in your corner.

KEEP IN MIND THIS CROP SEASON:

SPRING PRICES:

- CORN – \$4.66
- SOYBEANS – \$11.55
- OATS - \$3.38
- WHEAT – \$6.84
- BARLEY - \$4.34

FINAL PLANTING DATE:

- CORN – MAY 31
- SOYBEANS – JUNE 10
- WHEAT – MAY 5
- OATS – MAY 15
- BARLEY – MAY 15

COVERAGE CHANGE DATES:

Reduction or cancellation of:

- Easy Hail (NAU)
- Auto Hail (Great Ag)

Needs to be done by **June 15th**

Wind, Green Snap, and
Extra Harvest Expense
Coverage must be elected by:

Great Ag - **June 15th**
NAU - **July 1st**

ACREAGE REPORTS DUE JULY 15:

Once you've certified your acres at the FSA office, remember to bring your 578's to your crop insurance agent.

HAIL INSURANCE DISCOUNTS:

Premium billing date with the cash discount is August 15th! Payments must be postmarked by this date.

NEW AGENT SPOTLIGHT



Hi, I am **Cassidy Platz** and I am the new crop insurance manager at *Citizens Bank Minnesota*. I grew up on a family farm by Lafayette where I am still living with my parents and three brothers. Today I am active in helping around the farm and greatly enjoy it. Usually, I can be found rock picking, delivering seed or fertilizer to the planter, delivering meals to the fields, baling hay, grain carting, ripping, or helping care for the pigs and horses. Having grown up on a farm I have always enjoyed agriculture and want to continue to be involved in it.

I'm looking forward to growing into the crop insurance manager role here at *Citizens* to provide our agents and clients with the full support needed to have a successful crop season each year.



INSURANCE OPTIONS TO PROTECT YOUR LIVESTOCK REVENUE

Did you know we offer 3 options to protect milk, cattle, and swine against price declines? You wouldn't leave your crops unprotected, so take time to learn more about your options to protect your livestock investment too.

1. Livestock Risk Protection (LRP)

- Protects fed cattle, feeder cattle, and swine against price declines.
- Expected values of the livestock are determined by the futures prices
- Length of insurance period from 13-52 weeks, beginning on the day of sale. Animals must be marketed within 60 days of the end of the insurance period. Can insure unborn livestock as long as the animals are born within the covered period.
- Coverage levels range from 70-100% of the expected futures prices.
- Choose the number of head and target weight.
- Feeder cattle also offered selection of type by weights – steer, heifer, predominately brahman, and predominately dairy.

2. Livestock Gross Margin (LGM)

- Provides protection against the loss of gross margin between commodity price and feed costs
- Expected values of the livestock/milk are determined by the futures prices

3. Dairy Revenue Protection (DRP)

- Provides protection against an unexpected decline in revenue.
- DRP milk values are Market Based, not determined by the producer's milk check
- Coverage is in quarterly (3 month) increments
- Price can be based on Class III, IV, or component values
- Coverage levels range from 80-95% of expected futures price
- Choose the amount of production, in pounds, that you would like to cover
- Can combine with FSA's Dairy Margin Coverage

Contact your *Citizens* crop insurance agent to set up meeting with our livestock specialists to find out more. We will work with you to understand your marketing plan and select the best options for your operation. The premium rates on livestock insurance are also subsidized, making them very affordable.

Revenue protection coverage is available for purchase daily, with some exceptions. Keep in mind these policies do not cover any other peril, except change in price. The actual values are based off of CME, NASS, and/or AMS data. Premium rates, coverage prices, and actual ending values update daily with the current market changes.



LET US BE YOUR TRUSTED PARTNER IN AG!



Carter
Lafayette



Justin
Lafayette



Nick
Lafayette



Andrew
La Salle



Duane
La Salle



Laura
La Salle



Scott
La Salle



Austin
New Ulm



Brandon
New Ulm



Brant
New Ulm



Tim
New Ulm



Ryan
New Ulm



David
Ormsby



Mary
Watkins



Sarah
Watkins

REPLANT AND PREVENT PLANTING

After starting the year dry, weather in the last few weeks has left us with wet spring conditions. If you are faced with replant or prevent plant decisions, let's go through the basics.

- 1. REPLANT ACRES:** You **MUST** notify your agent and get approval from an adjuster **PRIOR** to replanting in order to receive a payment. The adjusters understand you need approval quickly and are ready to assist you through the process. To qualify for an indemnity payment, replanted acres must be at least 20 acres or 20 percent of planted acres.
- 2. PREVENT PLANT:** If circumstances lead you to a prevent plant situation, inform your crop insurance agent promptly. They can then initiate contact with an adjuster to assess eligibility and explore available options.

COMMUNICATION IS KEY. Throughout the entire process, maintaining open communication with your crop insurance agent is vital. They can provide guidance and ensure you're maximizing the benefits of your crop insurance coverage.

Citizens
AGENCY

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Committed to Agriculture

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