

Income vs. Expenses

Income means any money you receive or earn.
Expense means any money that you spend.

LET'S PRACTICE: Circle the item below if it is **INCOME**. Underline the item below if it is an **EXPENSE**



Getting money in your birthday card



Receiving allowance



Selling old toys at a yard sale



Selling lemonade



Earning money doing chores



Purchasing a gift to donate to others



Spending money at the candy store



Buying a toy at the store



Buying a new video game

